



## *Lakeview of Barrington Homeowners Association*

### **Proposed Amendment To Association Corporate By-Laws** **Annual Meeting Monday October 23, 2000**

The Board of Directors is given the power to amend or replace the by-laws in accordance with Article XII of the by-laws. Marc Development produced our governing documents and therefore included certain provisions convenient to their needs and not ours. The homeowners have since taken over the Association and after three plus years of operational experience, certain provisions need updating. The current Board has voted to make the following changes to the By-Laws pending homeowner's comments during the annual meeting.

#### **Article III: Meeting of Members Section 1: Annual Meeting**

Amend the first sentence to read:

*An annual meeting of the shareholders shall be held the second to the last week of October of each year for the purpose...*

Strike the last sentence regarding moving of the date only because of legal holidays etc. We must have flexibility in setting the annual meeting date due to the availability of meeting locations.

#### **Article III: Meeting of Members Section 3: Place of Meeting**

Amend the first sentence to read:

*The board of directors may designate any place within the greater Barrington Area, as the place of meeting ...*

Strike the last sentence pertaining to Marc Developments old office address.

#### **Article III: Meeting of Members Section 4: Notice of Meetings**

Place a period after "otherwise called" and strike the remainder of the sentence referring to Marc's old office address.

Remove the duplicated Section 4 Notice of Meeting.

#### **Article III: Meeting of Members Section 10: Inspectors**

Add the following sentence at the end of the first paragraph to provide for the appointment of impartial meeting inspector(s):

*Inspector(s) shall not be candidates for the current election of directors.*

#### **Article III: Meeting of Members New Section: Nominating & Election Commission**

Add the following section to this article to assure an orderly and impartial slating of board candidates;

*The Board of Directors shall appoint an election commission to distribute board candidate application forms to property owners, receive completed forms, determine applicant eligibility in accordance with the provisions herein, and report their findings to the shareholders no less than 5-days prior to the annual meeting.*

*Board candidate application forms shall include provisions for the homeowners' name, property address, date of purchase, and a section for the candidate to express his or her reason(s) for running. The application shall also clearly state the requirements and procedures for submitting the application.*

#### **Article IV: Board of Directors Section 2: Number, Tenure and Qualifications**

Replace the second sentence as follows to provide for Board continuity:

*...shall be five (5). Starting with the elections of directors in 2000, the tenure of directors shall be three years with staggered terms so no more than one-third of the Board positions (2 in the case of 5 Board seats) are up for election at each annual meeting. Election progression with 5 Board positions shall start with; 1 seats in 2000, 2 seats in 2001, and 2 seats in 2002.*

Add the following sentence after the second sentence;

*...and qualified. To run for election, a candidate application form must be submitted to the Nominating and Election Committee as provided herein, no less than 10-days prior to the annual meeting of members. Directors need be...*

#### **Article IV: Board of Directors Section 11: Compensation**

Strike the first sentence regarding allowing directors to be compensated.

Lakeview Board of Directors